Mathematics 105          Scoring Rubric for Project 2          Fall 2008
Leader: ______________________________              Section: _________
Other: ________________________ Other: ________________________

General Structure:
  Statement of each problem/question as addressed _____ 1 pt
  Cogent explanations in complete sentences _____ 1 pt
  Typed or word-processed document _____ 1 pt
  Calculations Included _____ 1 pt

Answers to Questions:
1.  A. 30-year mortgage, parts 1) - 4) _____ 4 pts
1.  A. 15-year mortgage, parts 1) – 4) _____ 4 pts
1.  B. Savings in total payments _____ 2 pts
1.  C. a) How Long to pay off with increased payment _____ 3 pts
     b) Savings with increased payment _____ 2 pts
2.  A. 1. Savings accumulated in Regular Savings Acct. _____ 4 pts
     2. Savings accumulated in Tradtional IRA _____ 4 pts
2.  B. 1) Monthly withdrawal amount to exhaust in 2# yrs _____ 3 pts
     2) How long to exhaust account at $3#00 per month _____ 3 pts
2.  Discussion of pros and cons _____ 2 pts
    TOTAL: _____ 35 pts

Satisfactory work by a group of 2 or 3 students: _____ 2 pts

POSSIBLE TOTAL: _____ 37 pts