Mathematics 105          Scoring Rubric for Project 2          Spring 2008
Leader: ______________________________              Section: _________
Other: ________________________ Other: ________________________

General Structure:

Statement of each problem/question as addressed   _____  1 pt
Cogent explanations in complete sentences         _____  1 pt
Typed or word-processed document                   _____  1 pt
Calculations Included                              _____  1 pt

Answers to Questions:
1. A. 30-year mortgage, parts 1) - 4)             _____  4 pts
1. A. 30-year mortgage with points, parts 1) - 4)  _____  4 pts
1. A. 15-year mortgage, parts 1) – 4)             _____  4 pts
1. B. Savings                                    _____  2 pts
1. C. a) How Long to pay off with increased payment _____  3 pts
      b) Savings with increased payment             _____  2 pts
2. A. Savings accumulated at retirement           _____  4 pts
2. B. 1) Monthly withdrawal amount                _____  3 pts
      2) How long to exhaust account               _____  3 pts
2. Discussion of pros and cons                   _____  2 pts

TOTAL: ____________________________________________ 35 pts

Satisfactory work by a group of 2 or 3 students:   _____  2 pts

POSSIBLE TOTAL: ___________ 37 pts