Mathematics 105          Scoring Rubric for Project 2           Fall 2007
Leader: ______________________________              Section: _________
Other: ________________________ Other: ________________________

General Structure:

Statement of each problem/question as addressed     ____  1 pt
Cogent explanations in complete sentences            ____  1 pts
Typed or word-processed document                    ____  1 pt
Calculations Included                                ____  1 pts

Answers to Questions:

1.   A. 30-year mortgage, parts 1) - 4)             ____  4 pts
1.   A. 30-year mortgage with points, parts 1) - 4) ____  4 pts
1.   A. 15-year mortgage, parts 1) – 4)             ____  4 pts
1.   B. Savings in Total Payments                   ____  2 pts
1.   C. a) How Long to pay off with increased payment ____  3 pts
       b) Savings in total payments with increased payment ____  2 pts
2.   A. Savings accumulated at retirement           ____  4 pts
2.   B. 1) Monthly withdrawal amount                ____  3 pts
        2) How long to exhaust account             ____  3 pts
2.   Discussion of pros and cons                    ____  2 pts

TOTAL:                                            ____ 35 pts

Satisfactory work by a group of 2 or 3 students:    ____  2 pts

POSSIBLE TOTAL: ____ 37 pts